



Worksheet 2: Find the conclusion answers

- 1 Advise Tan whether or not he should set up a company in Country B to sell his Products. Justify your answer.

Response 1 is the better response because it does what the question asks, by making a recommendation. Response 2 does not make a decision and does not come to a recommendation.

- 2 Assess whether or not X Limited has made the right decision to acquire the partnership business. Support your answer using relevant calculations.

Response 2 is the better response because it does what the question asks, by referring to calculations and in general, the decision was made in the same direction. Response 1 is a contradicting decision although the reference of both calculations and general points were made.

- 3 Discuss the decision of the directors referring to any relevant International Accounting Standards (IAS).
For reference – The directors have decided that it is too late to include the impairment loss in financial statements. Impairment loss was in February and financial statements were to be presented in March.

Response 2 is the better response because it does what the question asks, by making a reference to IASs. Response 1 is considering the time span which is irrelevant and not answering the question.

- 4 Explain why the finance director rejected Sarah's proposal to recruit Jenna.
Justify your answer with reference to the fundamental principles of the ethical framework for accounting.

Response 1 is the better response because it does what the question asks, by explaining the specific fundamental principles of the ethical framework for accounting. Response 2 is just stating in generic that the fundamental principles of the ethical framework for accounting were not met.