



Worksheet 4: Formulae

Identify the correct formula for each of the calculations.

Calculation	Formula
Added value =	
Sales growth =	
Labour turnover =	
Time-based salary =	
Piece-rates =	
Commission =	
Profit share =	
Market share =	
Market growth =	
Labour productivity =	
Re-order time =	
Lead time =	
Capacity utilisation =	
Profit =	
Working capital =	
Opening cash flow =	



Calculation	Formula
Closing cash flow =	
Net cash flow =	
Total variable costs =	
Average fixed costs =	
Contribution =	
Average total cost =	
Marginal cost =	
Total cost =	
Break-even level of output =	
Margin of safety =	
Adverse budget variance =	
Favourable budget variance =	