



Worksheet 1: Using business language answers

1	Statement 1	Statement 2
	The business has lots of cash	The business has lots of profit
What is the difference between Statement 1 and Statement 2?		
<i>Cash is the amount of money in the bank or held by the business whereas profit is the difference between the total costs and the total revenue of the business.</i>		
<i>A business can have cash and not make a profit or make a profit but not have any cash.</i>		
2	Statement 1	Statement 2
	Ahmid is a shareholder of a business	Ahmid is a stakeholder of a business
What is the difference between Statement 1 and Statement 2?		
<i>A shareholder owns a part of a company whereas a stakeholder is anyone who is interested in a business.</i>		
<i>All shareholders are stakeholders but not all stakeholders are shareholders.</i>		
3	Statement 1	Statement 2
	The business is located in City X	The business has relocated in City X
What is the difference between Statement 1 and Statement 2?		
<i>Location is a statement of fact about where a business is now whereas relocation happens when a business moves from one location to another.</i>		
<i>Both statements can be true about the same business at the same time.</i>		
4	Statement 1	Statement 2
	The business has used internal growth	The business has used external growth
What is the difference between Statement 1 and Statement 2?		
<i>Internal growth is when a business uses its own resources, such as retained profit, to increase sales and open new locations and sales channels whereas external growth involves merging with or taking over another business.</i>		