



Worksheet 1: Business contexts answers

1	Context: A private limited company	True	False
	The business has shareholders	✓	
	The business has unlimited liability		✓
	The business can take a partner as a source of finance		✓
	The business can sell shares on the stock exchange		✓
	The business must publish accounts		✓ A private limited company must make their accounts available but not necessarily publish them.

2	Context: A bank	True	False
	The business sells a tangible product		✓
	The business is in the tertiary sector	✓	
	The business must be in the public sector		✓ Some banks are owned by the government, but most are not.
	The business can only operate online		✓
	The business can only sell shares to family and friends		✓ It depends on the ownership.

3	Context: A large multinational manufacturing business	True	False
	The business has capital in more than one country	✓	
	The business is in the primary sector		✓
	The business can only sell industrial products (B2B)		✓
	The business must be capital intensive		✓
	The business is likely to be a company	✓ A large multinational is most likely to be a company.	