



Worksheet 5: Applying analysis

Practice Paper 2 Question 1(c)

Explain how changes in any three demand factors might account for the greater rate of growth in numbers of visitors into Thailand from China than from other countries.

Practice Paper 2 Question 3(b)

Discuss the ways in which businesses might attempt to increase the price elasticity of supply of their products. Assess whether these attempts are likely to be successful.

Practice Paper 2 Question 3(a)

The annual rate of inflation in an economy increased sharply and unexpectedly. Explain the likely consequences of such an increase for consumers and firms.