



Worksheet 1: Missing information

Use the information in the elasticity of demand column to comment on and explain the sign and value.

Sr. No.	Elasticity of demand	Comment – sign	Comment – value	Explanation – sign	Explanation – value
1.	$PED = -1.5$				
2.	$PED = -0.8$				
3.	$MED = +1.2$				
4.	$MED = +0.3$				
5.	$MED = -1.2$				
6.	$CED = +0.5$				
7.	$CED = +2.5$				
8.	$CED = -0.75$				
9.	$CED = -1.25$				
10.	$CED = 0$				
11.	$MED = 0$				