



Worksheet 2: Complete the formula answers

Net profit/net loss for the year = Gross profit – Expenses

Working capital = Current assets – Current liabilities

Mark-up percentage = (Average Selling Price – Unit Cost) ÷ Unit Cost

Gross profit = Revenue – Cost of Sales

Gross profit margin % = Gross profit ÷ Revenue × 100

Revenue = Price × Number of units sold

Average insurance premium per customer = (total value of claims + insurer's costs) ÷
Number of customers insured