



Worksheet 1: Match the definition to the key term

The definitions and key terms are mixed up. Match the correct definition to the key term and write your answer in the third column.

| Key term | Mixed up definition | Correct definition |
|---------------------|---|--------------------|
| Intermediary | A person or business that buys products in large quantities from suppliers (often the manufacturer of the product) and sells them to retailers and/or other businesses in smaller quantities. | |
| In-house production | A network of businesses and/or people based in different countries who support the production of a product and delivering it to the consumer. | |
| Logistics | Tangible products that have a physical presence and can be touched. | |
| Wholesaler | The movement of goods from one kind of transport. | |
| Exchange rate | All tasks/activities are completed internally within the business itself. | |
| Global supply chain | Products sold at a lower price than the cost of making or buying them. | |
| Goods | A person or business who acts between two parties to try to reach an agreement or complete a task. | |
| Transshipment | Doing the 'right' thing. | |
| Night safe | The functional area that plans and fulfils the efficient transportation and storage of goods from the manufacturer/warehouse to the customer. | |
| Loss leader | Meeting the needs of the present without affecting the ability of future generations to meet their own needs. | |
| Ethics | The price of one country's currency expressed in terms of another country's currency. | |
| Sustainable growth | A chute in the wall of a bank that enables people to deposit money after banking hours. | |