



Worksheet 7: Applying understanding to commerce data used in multiple-choice questions answers

- 1 The table shows a statement of account prepared by KT Wholesalers to DSE Trading.

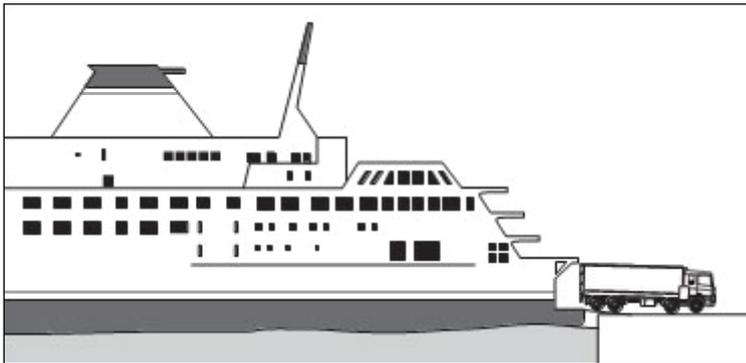
STATEMENT OF ACCOUNT				
KT WHOLESALERS Tarig Road Karachi				
To: DSE Trading 110 Maulana Road Karachi		Month Ending August 31 2024		
Date	Details	Debit	Credit	Balance
		\$	\$	\$
Aug 1	balance owed			500
Aug 6	cheque no. 652		425	75
Aug 6	cash discount		75	0
Aug 12	invoice no. 146	600		600
Aug 22	invoice no. 210	900		1500
Aug 26	credit note no. 20		80	1420
Aug 29	Invoice no. 136	400		

How much did DSE Trading owe KT Wholesalers on August 31?

- A \$80 B \$400 C \$1820 D \$4095



2 The picture shows a type of ship.



What is the advantage of using this type of ship to move goods?

- A There is less handling of goods.
- B The timetables are flexible.
- C The goods cannot be lost in transit.
- D There is no need for customs duties.

3 The following advertisement recently appeared in a trade journal.

GLOBALCOMMERCE LTD

freight forwarders you can trust

X

packing containerisation insurance customs clearance

What is X likely to stand for?

- A Advertising your products worldwide
- B Buying your products at cost price
- C Providing you with 0% credit until we sell your products
- D Transporting your products safely to your door