



Worksheet 6: Knowing facts, terms and concepts answers

1 Which type of commerce involves buying and selling goods at a physical location?

- A electronic commerce
- B mobile commerce
- C social commerce
- D traditional commerce

2 Which type of commercial enterprise is in the public sector?

- A cooperative
- B partnership
- C private limited company
- D public limited company

3 What is a limit placed on the quantity of goods imported into a country in one year?

- A licence
- B quota
- C subsidy
- D tariff

4 What is the function of a warehouse?

- A construction
- B containerisation
- C marketing
- D storage



5 Which method of payment requires the creditor to ask the bank for payment?

- A bank draft
- B credit card
- C credit transfer
- D direct debit

6 Which statement defines sustainability?

- A A network of people who support the production of a product and delivering it to the consumer.
- B Providing the consumer with the desired goods at the time when they are required.
- C The long-term goal of maintaining an ecological balance by avoiding the exhaustion of natural resources.
- D The process of innovating new products to introduce to the market.