



Cambridge International Examinations

Cambridge International General Certificate of Secondary Education

Accounting

0452/22

Paper 2 Structured Written Paper

February/March 2024

MARK SCHEME

Maximum Mark : 100

[Turn over



**Cambridge Assessment
International Education**

Please read the **MARK SCHEME STANDARDISATION – EXPLANATORY DOCUMENT** before editing your Mark Scheme, and ensure that you are using the correct template for your subject/qualification/ component. Please delete this paragraph after reading.

Cambridge International Examinations – Generic Marking Principles

These general marking principles must be applied by all examiners when marking candidate answers. They should be applied alongside the specific content of the mark scheme or generic level descriptors for a question. Each question paper and mark scheme will also comply with these marking principles.

GENERIC MARKING PRINCIPLE 1:

Marks must be awarded in line with:

- the specific content of the mark scheme or the generic level descriptors for the question
- the specific skills defined in the mark scheme or in the generic level descriptors for the question
- the standard of response required by a candidate as exemplified by the standardisation scripts.

GENERIC MARKING PRINCIPLE 2:

Marks awarded are always **whole marks** (not half marks, or other fractions).

GENERIC MARKING PRINCIPLE 3:

Marks must be awarded **positively**:

- marks are awarded for correct/valid answers, as defined in the mark scheme. However, credit is given for valid answers which go beyond the scope of the syllabus and mark scheme, referring to your Team Leader as appropriate
- marks are awarded when candidates clearly demonstrate what they know and can do
- marks are not deducted for errors
- marks are not deducted for omissions
- answers should only be judged on the quality of spelling, punctuation and grammar when these features are specifically assessed by the question as indicated by the mark scheme. The meaning, however, should be unambiguous.

GENERIC MARKING PRINCIPLE 4:

Rules must be applied consistently e.g. in situations where candidates have not followed instructions or in the application of generic level descriptors.

GENERIC MARKING PRINCIPLE 5:

Marks should be awarded using the full range of marks defined in the mark scheme for the question (however; the use of the full mark range may be limited according to the quality of the candidate responses seen).

GENERIC MARKING PRINCIPLE 6:

Marks awarded are based solely on the requirements as defined in the mark scheme. Marks should not be awarded with grade thresholds or grade descriptors in mind.

Question	Answer										Marks																																																																																																				
1(a)	<p style="text-align: center;">Gurjit Cash Book</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th data-bbox="376 419 488 451">Date</th> <th data-bbox="488 419 792 451">Details</th> <th data-bbox="792 419 911 499">Disc All'd</th> <th data-bbox="911 419 1023 451">Cash</th> <th data-bbox="1023 419 1135 451">Bank</th> <th data-bbox="1135 419 1247 451">Date</th> <th data-bbox="1247 419 1563 451">Details</th> <th data-bbox="1563 419 1682 499">Disc Rec</th> <th data-bbox="1682 419 1794 451">Cash</th> <th data-bbox="1794 419 1883 451">Bank</th> </tr> <tr> <td data-bbox="376 499 488 531">2024</td> <td data-bbox="488 499 792 531"></td> <td data-bbox="792 499 911 531">\$</td> <td data-bbox="911 499 1023 531">\$</td> <td data-bbox="1023 499 1135 531">\$</td> <td data-bbox="1135 499 1247 531">2024</td> <td data-bbox="1247 499 1563 531"></td> <td data-bbox="1563 499 1682 531">\$</td> <td data-bbox="1682 499 1794 531">\$</td> <td data-bbox="1794 499 1883 531">\$</td> </tr> </thead> <tbody> <tr> <td data-bbox="376 579 488 611">Jan 1</td> <td data-bbox="488 579 792 611">Balance b/d</td> <td data-bbox="792 579 911 611"></td> <td data-bbox="911 579 1023 611">175</td> <td data-bbox="1023 579 1135 611">1490</td> <td data-bbox="1135 579 1247 611">Jan 7</td> <td data-bbox="1247 579 1563 611">Sandy (1)</td> <td data-bbox="1563 579 1682 611">29</td> <td data-bbox="1682 579 1794 611"></td> <td data-bbox="1794 579 1883 611">551</td> </tr> <tr> <td data-bbox="376 611 488 643">4</td> <td data-bbox="488 611 792 643">Sales (1)</td> <td data-bbox="792 611 911 643"></td> <td data-bbox="911 611 1023 643"></td> <td data-bbox="1023 611 1135 643">640</td> <td data-bbox="1135 611 1247 643">13</td> <td data-bbox="1247 611 1563 643">Wages (1)</td> <td data-bbox="1563 611 1682 643"></td> <td data-bbox="1682 611 1794 643">120</td> <td data-bbox="1794 611 1883 643"></td> </tr> <tr> <td data-bbox="376 643 488 675">19</td> <td data-bbox="488 643 792 675">Uma (1)</td> <td data-bbox="792 643 911 675"></td> <td data-bbox="911 643 1023 675"></td> <td data-bbox="1023 643 1135 675">415</td> <td data-bbox="1135 643 1247 675">21</td> <td data-bbox="1247 643 1563 675">Viraj (1)</td> <td data-bbox="1563 643 1682 675">6</td> <td data-bbox="1682 643 1794 675"></td> <td data-bbox="1794 643 1883 675">194</td> </tr> <tr> <td data-bbox="376 675 488 707">25</td> <td data-bbox="488 675 792 707">Bank (1)</td> <td data-bbox="792 675 911 707"></td> <td data-bbox="911 675 1023 707">100</td> <td data-bbox="1023 675 1135 707"></td> <td data-bbox="1135 675 1247 707">25</td> <td data-bbox="1247 675 1563 707">Cash (1)</td> <td data-bbox="1563 675 1682 707"></td> <td data-bbox="1682 675 1794 707"></td> <td data-bbox="1794 675 1883 707">100</td> </tr> <tr> <td data-bbox="376 707 488 738"></td> <td data-bbox="488 707 792 738"></td> <td data-bbox="792 707 911 738"></td> <td data-bbox="911 707 1023 738"></td> <td data-bbox="1023 707 1135 738"></td> <td data-bbox="1135 707 1247 738">31</td> <td data-bbox="1247 707 1563 738">Balance c/d</td> <td data-bbox="1563 707 1682 738"></td> <td data-bbox="1682 707 1794 738">155</td> <td data-bbox="1794 707 1883 738">1700</td> </tr> <tr> <td data-bbox="376 802 488 834"></td> <td data-bbox="488 802 792 834"></td> <td data-bbox="792 802 911 834"></td> <td data-bbox="911 802 1023 834"><u>275</u></td> <td data-bbox="1023 802 1135 834"><u>2545</u></td> <td data-bbox="1135 802 1247 834"></td> <td data-bbox="1247 802 1563 834"></td> <td data-bbox="1563 802 1682 834"><u>35</u></td> <td data-bbox="1682 802 1794 834"><u>275</u></td> <td data-bbox="1794 802 1883 834"><u>2545</u></td> </tr> <tr> <td data-bbox="376 850 488 882">Feb 1</td> <td data-bbox="488 850 792 882">Balance b/d</td> <td data-bbox="792 850 911 882"></td> <td data-bbox="911 850 1023 882">155</td> <td data-bbox="1023 850 1135 882">1700</td> <td data-bbox="1135 850 1247 882"></td> <td data-bbox="1247 850 1563 882"></td> <td data-bbox="1563 850 1682 882">(1)OF</td> <td data-bbox="1682 850 1794 882"></td> <td data-bbox="1794 850 1883 882"></td> </tr> <tr> <td data-bbox="376 882 488 914"></td> <td data-bbox="488 882 792 914"></td> <td data-bbox="792 882 911 914"></td> <td data-bbox="911 882 1023 914">(1)OF</td> <td data-bbox="1023 882 1135 914">(1)OF</td> <td data-bbox="1135 882 1247 914"></td> <td data-bbox="1247 882 1563 914"></td> <td data-bbox="1563 882 1682 914"></td> <td data-bbox="1682 882 1794 914"></td> <td data-bbox="1794 882 1883 914"></td> </tr> </tbody> </table>										Date	Details	Disc All'd	Cash	Bank	Date	Details	Disc Rec	Cash	Bank	2024		\$	\$	\$	2024		\$	\$	\$	Jan 1	Balance b/d		175	1490	Jan 7	Sandy (1)	29		551	4	Sales (1)			640	13	Wages (1)		120		19	Uma (1)			415	21	Viraj (1)	6		194	25	Bank (1)		100		25	Cash (1)			100						31	Balance c/d		155	1700				<u>275</u>	<u>2545</u>			<u>35</u>	<u>275</u>	<u>2545</u>	Feb 1	Balance b/d		155	1700			(1)OF						(1)OF	(1)OF						10
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1(c)	<p>For:</p> <p>Most payments are already being made from the bank (1)</p> <p>There has been a general move towards bank transfers (1)</p> <p>Reducing the amount of cash held would reduce the risk of cash being stolen (1)</p> <p>Cheques may be returned unpaid (1)</p> <p>Cheques take time to clear (1)</p> <p>Bank charges will reduce if there are fewer cheques (1)</p> <p>Max (3)</p> <p>Against:</p> <p>Some customers/suppliers may prefer to deal in cash/cheques (1)</p> <p>Not all customers may have a bank account (1)</p> <p>A charge may be incurred for electronic payments (1)</p> <p>There may be issues with internet/card terminals (1)</p> <p>A petty cash book would be required (1)</p> <p>Max (3)</p> <p>Accept other valid points</p> <p>Max (4)</p>	5												

Question	Answer	Marks								
	Recommendation (1)									
1(d)(i)	Bank overdraft – happens when more has been paid out of the business bank account than paid in resulting in an amount that is owed to the bank (1)	1								
1(d)(ii)	Bank charges – amount debited to/deducted from the business bank account to cover the bank’s costs of running the account (1)	1								
2(a)(i)	<p style="text-align: center;">Samir Journal</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 45%;">Details</th> <th style="width: 15%;">Debit \$</th> <th style="width: 25%;">Credit \$</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2023 31 Dec</td> <td>Irrecoverable debt Ria Being amount due from Ria, written off due to bankruptcy. (1)</td> <td style="text-align: center;">178 (1)</td> <td style="text-align: center;">178 (1)</td> </tr> </tbody> </table>	Date	Details	Debit \$	Credit \$	2023 31 Dec	Irrecoverable debt Ria Being amount due from Ria, written off due to bankruptcy. (1)	178 (1)	178 (1)	3
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2(a)(ii)	<p>Samir should maintain a provision for doubtful debts account because:</p> <p>he does not expect to receive all the amounts due from the remaining trade receivables (1) to comply with the principle of prudence/avoid overstating profit/trade receivables/current assets (1) a likely bad debt is recognised in the year in which the sales were made/to comply with the matching concept (1)</p> <p>Max 2</p>	2								

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2(b)	Samir Sales ledger control account						9																																																											
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2(c)(i)	<p>Advantages: Customers would pay the full amount of each invoice. (1) More cash should be received from each sale/Samir may have more cash to pay trade payables. (1) Profit for the year may increase as expenses would be reduced. (1) Book-keeping would be less complicated. (1) Max (3)</p> <p>Disadvantages: Customers may take longer to pay. (1) Customers may buy less/go elsewhere. (1) Relationship with customers may deteriorate. (1) Over half of sales are made for cash so the removal of cash discount would have limited effect. (1) Max (3)</p> <p>Accept other valid points. Max (4)</p> <p>Recommendation (1)</p>	5
2(c)(ii)	<p>Samir could: Increase his sales price (1) Reduce some of his other expenses (1) Reduce drawings/introduce additional capital (1) Apply for a short-term loan/overdraft (1)</p> <p>Accept other valid points. Max (1)</p>	1

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3(a)	The Sporting Excellence Club Subscriptions account						6																																															
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Purchases	23 620 (1)OF																												
Closing inventory	<u>(2 750) (1) *</u>																												
Cost of goods sold		23 370 (1)OF																											
Shop wages	3 268 (1)	<u>26 638</u>																											
Profit on shop		<u>5 252</u> (1)OF																											
3(e)(i)	The accumulated fund of a club consists of the surpluses less deficits which have arisen over the life of the club. (1)	1																											
3(e)(ii)	The income and expenditure account of a club shows the surplus or deficit it has made, by deducting the expenses from its gains/income. (1)	1																											

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4(e)	Revenue receipts are amounts received by a business from its usual trading activities (1)	1

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