

Worksheet 6: Units of measurement answers

Economic concept	Unit of measurement
Selling price/Revenue/Costs and all Monetary values	<i>In units of currency, e.g. \$, €, £ Draw learners' attention to mln/bn when the values are larger</i>
PED	<i>No unit of measurement, this is a coefficient with a negative sign</i>
PES	<i>No unit of measurement, this is a coefficient</i>
Interest rate	<i>%</i>
GDP/head	<i>In units of currency, e.g. \$, €, £</i>
Unemployment level	<i>Number of individuals unemployed</i>
Unemployment rate	<i>%</i>
Inflation/Disinflation	<i>%</i>
Deflation	<i>Negative %</i>
HDI	<i>No unit of measurement, this is a coefficient</i>
Exchange rate	<i>Units of one currency per one unit of another, e.g. USD/EUR</i>